

Overview

An open-ended fund that provides quarterly tax effective income and long-term capital growth from a portfolio of direct and listed real estate and infrastructure, as well as select value-add and development opportunities.

Investment performance

	Month	Quarter	1 Year	3 Years	5 Years	Since inception**
Alceon Australian Property Fund (net of fees)	0.1%	4.7%	20.2%	9.1%	8.9%	11.8%
A-REITs Index*	0.6%	4.9%	31.8%	10.6%	9.5%	12.8%
Listed Infrastructure Index*	0.0%	2.5%	17.5%	10.4%	10.8%	15.0%
Unlisted Property Index*	0.4%	2.1%	10.1%	4.2%	7.1%	8.5%

*A-REITs Index is the S&P/ASX 300 AREIT Accumulation index; Listed Infrastructure Index is a subset of S&P/ASX 200 Index infrastructure sub industries, as defined by the Global Industry Classification Standard (GICS); Unlisted Property Index is the Mercer/IPD Australia Core Wholesale Property Fund Index

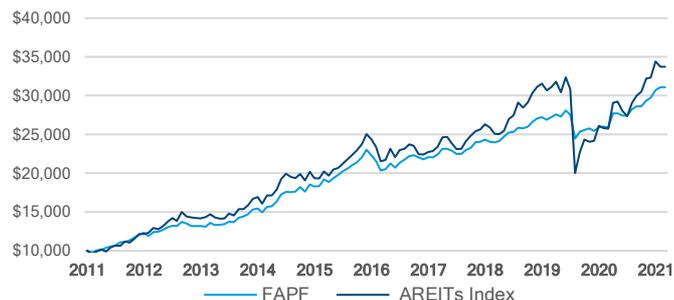
** Alceon Australian Property inception date – effective 7 November 2011. Performance numbers are NET of fees and assume reinvestment of distributions.

Return split by financial years

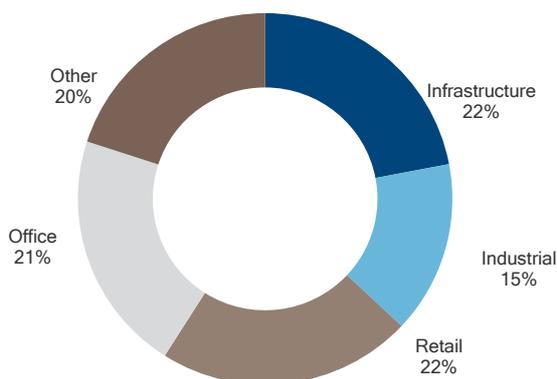


*Income distribution include net realised capital gains

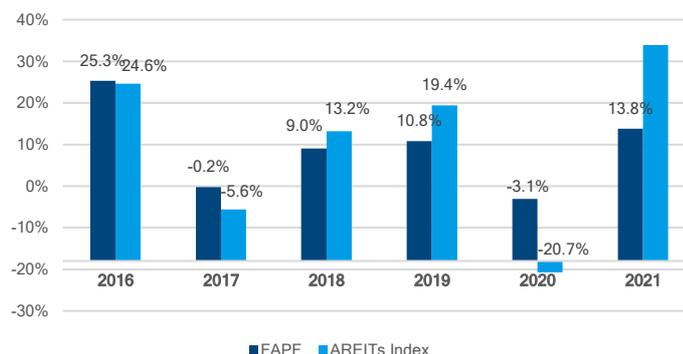
Since inception return



Sector allocation



Financial year returns



Fund Details	
Fund Inception Date	Model Portfolio - 7 th Nov 2011 Fund - 15th Feb 2015
Objective	Outperform the Benchmark on a rolling 3-year basis
Benchmark	Australian Real Assets Index which is derived from a 50/50 combination of the Australian Listed Real Assets Index and the Australian Unlisted Real Assets Index.
Investment Timeframe	3-5 Years
Minimum Investment	\$10,000
Income Distribution	Quarterly
Unit Pricing	Weekly
Management Costs	0.165% to 1.015% p.a. (incl. GST)
Buy / Sell Spread	0.25% / 0.25%
Responsible Entity	Responsible Entity Partners Ltd
ARSN	164 098 855
APIR Code	LAM0044AU
Platforms	BT Wrap, Asgard eWrap, Asgard Infinity Wrap, Netwealth, HUB24

Important notice

The information contained in this report is provided for use by Australian residents who are wholesale clients.

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